

WCCSC Year End 2023 Financial Report
June 30, 2023

Operating Revenue	Budget	Year End 2023	Year End 2022	Notes
Memberships	\$430,000.00	444,054	448,440	
Amortization of Deferred Contributions		93,840	83,408	1
Programs & Events	\$79,500.00	74,176	55,139	2
Rental	\$50,000.00	55,198	54,999	
Passes	\$40,000.00	49,623	41,841	
Merchandise sales, repairs, coffee & food	\$30,800.00	25,058	20,658	
Sponsorships	\$20,000.00	22,200	16,773	
Donations In Kind	\$11,500.00	9,100	15,356	3
Grants	\$7,500.00	9,500	9,500	4
Advertising	\$3,600.00	3,500	1,400	
Total Revenue	672,900.00	786,249	747,514	
Operating Expenses	Budget	Year End 2023	Year End 2022	
Advertising/Promotion/Web Main	\$4,000.00	8,153	3,625	
Amortization		130,078	115,894	5
Bookkeeping	\$20,000.00	19,323	14,769	
Fees, Permits and dues	\$45,000.00	48,565	45,099	6
GST Expense	\$4,000.00	-	3,544	
Insurance	\$15,000.00	17,890	17,926	
Interest and Bank Fees	\$25,000.00	23,889	22,834	
Merchandise Cost of Goods Sold	\$1,000.00	11,894	11,998	7
Office Expenses	\$7,000.00	11,644	6,335	
Professional Fees	\$20,000.00	7,852	13,000	
Programs and Events	\$50,000.00	49,668	32,238	8
Rent	\$38,000.00	36,460	36,610	
Repair and Maintenance	\$79,000.00	46,652	50,343	9
Telephone and Internet	\$8,000.00	6,216	9,477	
Trails Maintenance and Development	\$41,200.00	35,156	50,957	
Utilities	\$10,000.00	8,857	10,940	
Volunteer Recognition	\$17,000.00	7,395	5,127	
Wages and Benefits	\$276,600.00	276,742	281,908	
Total Expense	656,800.00	746,434	732,624	
Operations Surplus	16,100.00	39,814.65	14,890.00	10
Gain (loss) on disposal of assets		147,298.00	-410	11
Excess of Revenues over Expenses		187,112.65	14,480.00	12

Notes

- 1 Grant funds that are specifically received for a capital purchase (equipment etc) are amortized to match the amortization of each piece of equipment the grant is received for. This year was lotteries for 51,815 and YG 42,025
- 2 Increased programming including adult programs, and increased youth programming (JDP, Lynx, etc)
- 3 Donations In Kind are the Air North donation of fuel for the PB. In previous years NWTEL also donated phone/internet but that ended this year
- 4 Small grants from Dept of Education for Ski School, and City Rec Grant for supplies
- 5 This is amortization of the capital equipment owned by the ski club
- 6 This includes the Cross Country Yukon Fee of \$9/member, and then the Nordiq Canada Fee of \$10/member
- 7 This is the cost of goods sold adjustment for merchandise inventory at year end
- 8 Increase in costs this year was increase in programs
- 9 Includes equipment repairs, fuel
- 10 to 12 This is stating that after regular operational activities the surplus was only 39,814. There was a large sale of the old PB, which resulted in 147,000 gain on sale of asset After that sale there is a large surplus of 187,112, which was used in fiscal 2024 for purchase of new Pisten Bully